

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 21-12**

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF FRISCO, COLORADO FOR THE 2022 BUDGET YEAR.

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

The following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund

Transfer to Capital Improvement Fund	\$ 928,193
Current Operating Expenses	<u>\$15,133,190</u>
Total General Fund Expenses	<u>\$16,061,383</u>

Water Fund

Current Operating Expenses	\$ 996,793
Capital Outlay	<u>\$ 741,000</u>
Total Water Fund Expenses	<u>\$ 1,737,793</u>

Conservation Trust Fund

Capital Outlay	<u>\$ 38,500</u>
Total Cons Trust Fund Expenses	<u>\$ 38,500</u>

Capital Fund

Capital Outlay	\$11,797,400
Debt Service-L/P Agreements	<u>\$ 539,890</u>
Total Capital Fund Expenses	<u>\$12,337,290</u>

Open Space Fund

Transfers Out	<u>\$ 0</u>
Total Open Space Fund Expenses	<u>\$ 0</u>

Historic Preservation Fund

Current Operating Expenses	\$ 0
Total Historic Preservation Fund Revenues	\$ 0

Insurance Reserve Fund

Current Operating Expenses	\$ 65,000
Total Insurance Reserve Fund	\$ 65,000

SCHA 5A Fund

Current Operating Expenses	\$ 212,155
Capital Outlay	\$ 6,545,000
Total SCHA (5A) Fund	\$ 6,757,155

Nicotine Tax Fund

Current Operating Expenses	\$ 617,963
Total Nicotine Tax Fund	\$ 617,963

Lodging Tax Fund

Current Operating Expenses	\$ 661,861
Capital Outlay	\$ 100,000
Total Lodging Tax Fund Expenses	\$ 761,861

Marina Fund

Current Operating Expenses	\$ 1,986,110
Debt Service	\$ 347,500
Capital Outlay	\$ 1,246,000
Total Marina Fund Expenses	\$ 3,579,610

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST READING THIS 12TH DAY OF OCTOBER 2021.

ADOPTED ON SECOND AND FINAL READING AND PUBLICATION BY TITLE ORDERED THIS 26TH DAY OF OCTOBER 2021.

TOWN OF FRISCO:

Hunter Mortensen, Mayor

ATTEST:

Deborah Wohlmuth, Town Clerk